

Form FC-4

[See rule 17]

Darpan ID : KA/2017/0157507

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2024

1. (a) Name and address of person/association: CHRIST Trust
DHARMARAM COLLEGE POST HOSUR ROAD, BANGALORE, 560029
- (b) FCRA registration/prior permission number and date: 094421502 18/05/2012

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

- (a) Brought forward foreign contribution at the beginning of the year (Rs.) 15862125.29
- (b) Income During the year*:
- (i) Interest: 121007.30

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign contribution received from foreign source during the financial year (Rs.):

- (i) Directly from a foreign source: 5075844.00
- (ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 21058976.59

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Krafton Inc	Institutional	Yeoksam Center Field 231, Teheran-ro, Gangnam-gu, Seoul Republic of Korea, Korea, , South Korea , Email Id: jeonx139@krafton.com, Website Address :	Educational	Krafton Esports Research Project	618924.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
2	Australian Consulate	Institutional	49/50L, 9th Floor, Express Chambers, Express Avenue Estate, Whites Road, Royapettah, Chennai, Tamil Nadu 600014 , Australia, Email Id: ChennaiDAP@dfat.gov.au, Website Address :	Educational	Australian Consulate - Digital World Cognizance For Women Civilization	994650.00
3	Mozilla Foundation	Institutional	149 New Montgomery Street 4th Floor San Francisco, CA 94105 USA, United States, , , United States of America, Email Id: steven@mozillafoundation.org, Website Address :	Educational	Mozilla Project - Integrating Ethics In Technical Communication	2064020.00
4	Nancy C Robison	Individual	1465 Frenchmans, Bend Road Monroe, Louisiana 71203 318-805-3661, USA , United States of America, Email Id: lotusncr1954@gmail.com, Website Address :	Educational	Let Us Dream 2020	329555.00
5	Wesley Zaidan	Institutional	#301 Wesley Center 6-10-11 Minami Aoyama, Minato-ku, Tokyo 107-0062, Japan, Japan, , Japan, Email Id: , Website Address :	Educational	Scholarship- Wesley Zaidan	329720.00
6	Publishing House of The ELCA	Institutional	411 Washington Ave N Minneapolis MN 55401, United States, , , United States of America, Email Id: , Website Address :	Educational	Elca Project	4210.00
7	Kaleidoscope Group	Institutional	PBC 212 3rd Avenue N Suite 205, Minneapolis, MN 55401 United States, , United States of America, Email Id: help@mykaleidoscope.com, Website Address :	Educational	Scholarship - Ernerpac Tool Group	39490.00
8	United Board For Christian Higher Education	Institutional	1/F Chung Chi College Administration Building the Chinese university of Hong Kong, Shatin, China, , , Hong Kong, Email Id: swong@unitedboard.org, Website Address :	Educational	Scholarship- Danilyn Salem Omnes	695275.00

received:

Sl.No	Purpose	Amount
1	Educational	5075844.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Articulating Women Interrog Inters and Empw Women ThrgH Crit Engmts LHU	Christ Universit Main Campus, Hosur Road, Dharamaram, Bangalore Karnataka 560029 Bangalore Karnataka 560029	37422.00	0.00	0.00	0.00	0.00	0.00	37422.00	0.00
2	Australian Consulate - Digital World Cognizance For Women Civilization	Christ University, Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	0.00	0.00	994650.00	0.00	451957.04	0.00	542692.96	0.00
3	Coop Federalism In S A and Europe Mc Cfsae Hss	Christ University, Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	65000.00	0.00	0.00	0.00	57886.04	0.00	7113.96	0.00
4	Elca Project	Christ University, Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	0.00	0.00	4210.00	0.00	1225.00	0.00	2985.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

5	Expl Socl Attud and Behv Amg Stud An Urbn Ind Unity Nevada	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	73767.00	0.00	0.00	0.00	17013.00	0.00	56754.00	0.00
6	Hss India's Neighborhoo Policy Towards The Southeast Asian Region	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	9999.87	0.00	0.00	0.00	0.00	0.00	9999.87	0.00
7	Hss Ivc On New Populism and Responses	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	633.43	0.00	0.00	0.00	0.00	0.00	633.43	0.00
8	Ieee Sight	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	3313.00	0.00	0.00	0.00	0.00	0.00	3313.00	0.00
9	Interest and Administration	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	298104.80	0.00	121007.30	0.00	15215.00	0.00	403897.10	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

10	International Federation of Catholic Universities	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	139685.00	0.00	0.00	0.00	139685.00	0.00	0.00	0.00
11	Krafton Esports Research Project	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	0.00	0.00	618924.00	0.00	11827.10	0.00	607096.90	0.00
12	Leadership Development Hub United Board	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	13255834.00	0.00	0.00	0.00	2562511.50	0.00	10693322.50	0.00
13	Let Us Dream 2020	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	394326.86	0.00	329555.00	0.00	31860.36	0.00	692021.50	0.00
14	Miami University Training Program	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	242939.95	0.00	0.00	0.00	140427.00	0.00	102512.95	0.00

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15	Mozilla Project Integrating Ethics In Technical Communication	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	0.00	0.00	2064020.00	0.00	157738.00	0.00	1906282.00	0.00
16	National IT Industry Promotion Agency NIPA	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	191808.25	0.00	0.00	0.00	0.00	0.00	191808.25	0.00
17	Scholarship Ernerpac Tool Group	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	0.00	0.00	39490.00	0.00	39490.00	0.00	0.00	0.00
18	Scholarship Danilyn Salem Omnes	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	75001.00	0.00	695275.00	0.00	604496.68	0.00	165779.32	0.00
19	Scholarship Wesley Zaidan	Christ University Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029	0.00	0.00	329720.00	0.00	329720.00	0.00	0.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

20	Service Assisted Integrated Learning Kengeri	Christ University, Kengeri Campus, Mysore Road, Kumbalogodu Bangalore Karnataka 560074 Bangalore Karnataka 560074	300701.60	0.00	0.00	0.00	40750.00	0.00	259951.60	0.00
21	Teaching About China In India UBCHEA	Christ University, Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 56002 Bangalore Karnataka 560029	109109.36	0.00	0.00	0.00	109050.06	0.00	59.30	0.00
22	Ub The Institution alization of Service-Learning	Christ University, Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	427090.00	0.00	0.00	0.00	384134.00	0.00	42956.00	0.00
23	UBCHEA Strategic Planning and Resource Development SPRD	Christ University, Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	234425.17	0.00	0.00	0.00	0.00	0.00	234425.17	0.00
24	Website For Wiznet Musuem	Christ University, Main Campus, Hosur Road, Dharmaram Post Bangalore Karnataka 560029 Bangalore Karnataka 560029	2964.00	0.00	0.00	0.00	0.00	0.00	2964.00	0.00
Total			15862125.29	0.00	5196851.30	0.00	5094985.78	0.00	15963990.81	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 5078816.78

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.) :0.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii):5078816.78

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, lingusitic or relgional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	Equipments - Nevada Project	Educational	16169.00
	Total			16169.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Computer and Printer - Wiznet	1452772.00	0.00	0.00	871663.00
ii	Furniture - Bastar	13547.70	0.00	0.00	12192.70
iii	Equipments - Nevada Project	0.00	16169.00	0.00	14956.00
iv	Computer and Printers - Unnathi Project	91.20	0.00	0.00	91.20
v	Equipments - Esail Project	67756.05	0.00	0.00	57593.05
vi	Equipments - Unnathi Projects	19494.75	0.00	0.00	16570.75
vii	Two-Wheeler - Bastar Project	111596.50	0.00	0.00	94857.50
viii	Computers and Printers	287935.20	0.00	0.00	172761.20
ix	Equipment - Bastar Project	7318.50	0.00	0.00	6220.50
x	Equipments - Wiznet	352689.55	0.00	0.00	299786.55
xi	Two-Wheeler - Unnathi Project	45553.20	0.00	0.00	38720.20

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	NA	NA	NA	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)
	FCRA Annual Returns for the financial year 2023-2024 has been Submitted on 20/12/2024			Page 8 of 11

(d) Total utilisation in the year (Rs.)(a+b+c) 5094985.78

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	0.00
(b)	FD made during the year	0.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
(b) in FC designated bank account: 3334247.08
(c) in utilisation bank account(s): 12633088.23
(d) total Rs.(a+b+c): 15967335.31

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	1123374390	fcra00691@sbi.co.in	SBIN0000691	XXXXXXXX3882	01/05/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SOUTH INDIAN BANK	BANGALORE CHRIST COLLEGE BRANCH, BANGALORE CHRIST COLLEGE BRANCH, HOSUR ROAD, DHARMA RAM COLLEGE P.O, BANGALORE, KARNATAKA, PIN-560029 BANGALORE URBAN	8025536679	br0396@sib.co.in	SIBL0000396	0396053000015003	13/10/2008

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):
FCRA Annual Returns for the financial year 2023-2024 has been Submitted on 20/12/2024

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
CORPORATION BANK	Popular Complea, Uma Rameshwar Road, Jhamkandi, Karnataka, Bagalkot	8353220264	webcentre@corp bank.co.in	CORP0000394	XXXXXXXXXX XX4433	31/12/2014
CORPORATION BANK	Popular Complea, Uma Rameshwar Road, Jhamkandi, Karnataka, Bagalkot	8353220264	webcentre@corp bank.co.in	CORP0000394	XXXXXXXXXX XX4433	31/12/2014
SOUTH INDIAN BANK	Christ University Campus, Christ University Branch, Hosur Road, bengaluru, Karnataka, Bangalore	8025536679	br0396@sib.co.in	SIBL0000396	XXXXXXXXXX XXX9321	31/10/2014
SOUTH INDIAN BANK	Christ University Campus, Christ University Branch, Hosur Road, bengaluru, Karnataka, Bangalore	8025536679	br0396@sib.co.in	SIBL0000396	XXXXXXXXXX XXX9321	31/10/2014
PUNJAB NATIONAL BANK	IN Front of PWD Office, Bhanupratappur, Bastar, Chhattisgarh, Bastar	8889141005	care@pnb.co.in	punb0724800	XXXXXXXXXX XXX3775	14/01/2016
PUNJAB NATIONAL BANK	IN Front of PWD Office, Bhanupratappur, Bastar, Chhattisgarh, Bastar	8889141005	care@pnb.co.in	punb0724800	XXXXXXXXXX XXX3775	14/01/2016


8 *Whether during the period under report:

- (i) any foreign contribution was transferred to any FCRA registered association? No
- (ii) any foreign contribution was transferred to any Non FCRA registered association? No
- (iii) any functionary of the Association has been prosecuted or convicted under the law of the land? No
- (iv) any asset created out of foreign contribution is registered in names other than the name of Association? No
- (v) any domestic contribution has been created in any FCRA Account? No
- (vi) the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? No
- (vii) the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? No
- (viii) the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? No
- (ix) the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? No
- (x) the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? No
- (xi) any fixed asset acquired out of foreign contribution has been sold out? No
- (xii) sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? No
- (xiii) any FD proceeds has been credited in any account other than FCRA Account? No
- (xiv) any organization/entity not belonging to the Association is being managed/financially supported by the Association? No
- (xv) FCRA Annual Returns for the financial year 2023-2024, has been Submitted on 20/12/2024 the Association has utilised any foreign contribution outside India? No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We FR JOSEPH C C hereby declare that the above particulars furnished by me are true and correct
I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



FR JOSEPH C C
[Name of the Chief Functionary
(Secretary)]

(Seal of the Association)



Ministry of Home Affairs

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF TRUSTEES OF CHRIST TRUST**Report on the Financial Statements****Opinion**

We have audited the accompanying Financial Statements of **Foreign Contribution Account** (the Entity) a unit of **Christ Trust** which comprise the Balance Sheet as at March 31, 2024, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view prepared in accordance with the accounting principles generally accepted in India including the prescribed accounting standards issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable:

- a) In the case of Balance Sheet of the state of affairs of the Entity as at March 31, 2024 ,
- b) In case of the Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date; and
- c) In case of the Receipts and Payments account of the Receipts and Payments for the year ended on that date.

Basis for our opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI, as were applicable. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Responsibilities of the Management and those charged with Governance for the Financial Statements

The Entity's Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid accounting standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Management and /or others who are charged with governance, are responsible for overseeing the Entity's financial reporting process.



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Auditor's Responsibilities for the Audit of the Financial Statements

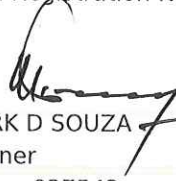
Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Further we report that,

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the entity so far as it appears from our examination of those books of account;
- the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account of the Entity.





Place : Bangalore
Date : 25 September 2024

For MARK D SOUZA & CO LLP
Chartered Accountants
Firm Registration No.002014S/S000136


MARK D SOUZA
Partner
M.No : 027542
UDIN : 24027542BKCURD4672
(vide UDIN of Consolidated Account)



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2024

PARTICULARS	SCH	AS AT 31 MARCH 2024	AS AT 31 MARCH 2023
SOURCES OF FUNDS			
Capital Fund	1	15,85,412.65	23,58,754.65
Restricted Funds	2	1,59,63,990.81	1,58,62,125.29
Current Liabilities	3	11,815.50	-
Total		1,75,61,218.96	1,82,20,879.94
APPLICATION OF FUNDS			
Property, Plant and Equipment	4	15,85,412.65	23,58,754.65
Current Assets	5	1,59,75,806.31	1,58,62,125.29
Total		1,75,61,218.96	1,82,20,879.94
Significant Accounting Policies and Notes on accounts			
The schedules referred to above and notes to accounts form an integral part of the Financial Statements	11	As per our report of even date	
<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  Fr. Joseph C.C. Secretary </div> <div style="text-align: center;">  Fr. Varghese K.J. Finance Officer <i>Chief Finance Officer</i> <i>CHRIST (Deemed to be University)</i> <i>Bengaluru - 560 029</i> </div> </div> <div style="margin-top: 10px;"> Place : Bangalore Date : 25 September 2024 <i>Vice Chancellor</i> <i>CHRIST (Deemed to be University)</i> <i>Bengaluru - 560 029</i> </div>		<div style="display: flex; justify-content: space-between;"> <div> For MARK D SOUZA & CO LLP Chartered Accountants Firm Reg. No. 002014S/S000136  MARK D SOUZA Partner M.No : 027542 UDIN : 24027542BKCURD4672 (vide UDIN of Consolidated Account) </div> <div style="text-align: center;">  </div> </div>	

**CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
INCOME			
Grants / Subsidies Received		50,79,770.78	91,62,794.62
Income From Investments		15,215.00	86,454.02
Total		50,94,985.78	92,49,248.64
EXPENDITURE			
Grants / Subsidies Disbursed		50,94,985.78	91,62,794.62
Administrative Expenses		-	3,351.72
Other Expenses		-	83,102.30
Depreciation		7,89,511.00	6,29,733.35
Total		58,84,496.78	98,78,981.99
SURPLUS / (DEFICIT)		(7,89,511.00)	(6,29,733.35)

Significant Accounting Policies and Notes on accounts

11

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

As per our report of even date


For MARK D SOUZA & CO LLP
Chartered Accountants
Firm Reg. No. 002014S/S000136

MARK D SOUZA
Partner
M.No : 027542

UDIN : 24027542BKCURD4672
(vide UDIN of Consolidated Account)




Fr. Joseph C.C.
Secretary


Fr. Varghese K.J.
Finance Officer

Place : Bangalore
Date : 25 September 2024
Vice Chancellor

Chief Finance Officer
CHRIST (Deemed to be University)
Bengaluru - 560 029

CHRIST (Deemed to be University)
Bengaluru - 560 029

CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 1 - CAPITAL FUND

PARTICULARS	AS AT	AS AT
	31ST MARCH 2024	31ST MARCH 2023
	Rs Ps	Rs Ps
As per last Balance Sheet	23,58,754.65	7,91,237.00
Less: Deficit during the year	(7,89,511.00)	(6,29,733.35)
Add: Capitalisation of Assets purchased out of Project Grants	16,169.00	21,97,251.00
Grand Total	15,85,412.65	23,58,754.65

SCHEDULE 2 - RESTRICTED FUNDS

PARTICULARS	AS AT	RECEIPTS	TOTAL	PAYMENTS	AS AT
	01ST APRIL				31ST MARCH
	2023				2024
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Foreign Contribution Projects					
Articulating Women: Interrog Inters & Empw Women Thrh Crit Engmts (LHU)	37,422.00	-	37,422.00	-	37,422.00
Australian Consulate - Digital World Cognizance For Women Civilization	-	9,94,650.00	9,94,650.00	4,51,957.04	5,42,692.96
Coop Federalism In S.A and Europe-Mc-Cfsae-Hss	65,000.00	-	65,000.00	57,886.04	7,113.96
Elca Project	-	4,210.00	4,210.00	1,225.00	2,985.00
Expl Socl Attud & Behv Amg Stud An Urbn Ind Unity - Nevada	73,767.00	-	73,767.00	17,013.00	56,754.00
Hss-India's Neighborhood Policy Towards The Southeast Asian Region	9,999.87	-	9,999.87	-	9,999.87
Hss-Ivc On New Populism & Responses	633.43	-	633.43	-	633.43
Ieee - Sight	3,313.00	-	3,313.00	-	3,313.00
Interest & Administration	2,98,104.80	1,21,007.30	4,19,112.10	15,215.00	4,03,897.10
International Federation of Catholic Universities	1,39,685.00	-	1,39,685.00	1,39,685.00	-
Krafton Esports Research Project	-	6,18,924.00	6,18,924.00	11,827.10	6,07,096.90
Leadership Develop Hub-United Board	1,32,55,834.00	-	1,32,55,834.00	25,62,511.50	1,06,93,322.50
Let Us Dream 2020	3,94,326.86	3,29,555.00	7,23,881.86	31,860.36	6,92,021.50
Miami University - Training Program	2,42,939.95	-	2,42,939.95	1,40,427.00	1,02,512.95
Mozilla Project - Integrating Ethics In Technical Communication	-	20,64,020.00	20,64,020.00	1,57,738.00	19,06,282.00
National IT Industry Promotion Agency (NIPA)	1,91,808.25	-	1,91,808.25	-	1,91,808.25
Scholarship - Ernerpac Tool Group	-	39,490.00	39,490.00	39,490.00	-
Scholarship-Danilyn Salem Omnes	75,001.00	6,95,275.00	7,70,276.00	6,04,496.68	1,65,779.32
Scholarship-Wesley Zaidan	-	3,29,720.00	3,29,720.00	3,29,720.00	-
Service Assisted Integrated Learning - (Kengeri)	3,00,701.60	-	3,00,701.60	40,750.00	2,59,951.60
Teaching About China In India-UBCHEA	1,09,109.36	-	1,09,109.36	1,09,050.06	59.30
Ub-The Institutionalization of Service-Learning	4,27,090.00	-	4,27,090.00	3,84,134.00	42,956.00
UBCHEA Strategic Planning & Resource Development (SPRD)	2,34,425.17	-	2,34,425.17	-	2,34,425.17
Website For Wiznet Musuem	2,964.00	-	2,964.00	-	2,964.00
	1,58,62,125.29	51,96,851.30	2,10,58,976.59	50,94,985.78	1,59,63,990.81
Grand Total	1,58,62,125.29	51,96,851.30	2,10,58,976.59	50,94,985.78	1,59,63,990.81



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 3 - CURRENT LIABILITIES

PARTICULARS	AS AT	AS AT
	31 MARCH 2024	31 MARCH 2023
	Rs Ps	Rs Ps
Statutory Liabilities		
GST Payable	6,248.50	-
Tax Deducted At Source Payable	5,567.00	-
	11,815.50	-
Grand Total	11,815.50	-



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	RATE OF DEPN	VALUE AS AT 01 APRIL 2023 Rs.	ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR Rs.	VALUE AS AT 31 MARCH 2024 Rs.	DEPRECIATION FOR THE YEAR Rs.	WDV AS AT 31 MARCH 2024 Rs.
			BEFORE 30-09-2023 Rs.	AFTER 30-09-2023 Rs.				
Computers/peripherals								
Computer & Printer - Wiznet	40 %	14,52,772.00	-	-	-	14,52,772.00	5,81,109.00	8,71,663.00
Computer & Printers - Unnathi Project	40 %	91.20	-	-	-	91.20	-	91.20
Computers & Printers	40 %	2,87,935.20	-	-	-	2,87,935.20	1,15,174.00	1,72,761.20
		17,40,798.40	-	-	-	17,40,798.40	6,96,283.00	10,44,515.40
Furniture & Fixtures								
Furniture - Bastar	10 %	13,547.70	-	-	-	13,547.70	1,355.00	12,192.70
		13,547.70	-	-	-	13,547.70	1,355.00	12,192.70
Plant & Equipments								
Equipment - Bastar Project	15 %	7,318.50	-	-	-	7,318.50	1,098.00	6,220.50
Equipments - Esail Project	15 %	67,756.05	-	-	-	67,756.05	10,163.00	57,593.05
Equipments - Nevada Project	15 %	-	-	16,169.00	-	16,169.00	1,213.00	14,956.00
Equipments - Unnathi Projects	15 %	19,494.75	-	-	-	19,494.75	2,924.00	16,570.75
Equipments - Wiznet	15 %	3,52,689.55	-	-	-	3,52,689.55	52,903.00	2,99,786.55
		4,47,258.85	-	16,169.00	-	4,63,427.85	68,301.00	3,95,126.85
Vehicles								
Two Wheeler - Bastar Project	15 %	1,11,596.50	-	-	-	1,11,596.50	16,739.00	94,857.50
Two Wheeler - Unnathi Project	15 %	45,553.20	-	-	-	45,553.20	6,833.00	38,720.20
		1,57,149.70	-	-	-	1,57,149.70	23,572.00	1,33,577.70
Grand Total		23,58,754.65	-	16,169.00	-	23,74,923.65	7,89,511.00	15,85,412.65



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 5 - CURRENT ASSETS

PARTICULARS	AS AT	AS AT
	31 MARCH 2024	31 MARCH 2023
	Rs Ps	Rs Ps
Bank Balances		
SIB A/C No. 396.53.15003	1,26,33,088.23	19,30,252.29
State Bank of India A/C No.: 40161323882	33,34,247.08	1,39,23,402.00
	1,59,67,335.31	1,58,53,654.29
Loans and Advances		
Project Advances	8,471.00	8,471.00
	8,471.00	8,471.00
Grand Total	1,59,75,806.31	1,58,62,125.29



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 6 - GRANTS / SUBSIDIES RECEIVED

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2024	31 MARCH 2023
	Rs Ps	Rs Ps
Foreign Contribution Grants (To The Extent Utilised)	50,79,770.78	91,62,794.62
Grand Total	50,79,770.78	91,62,794.62

SCHEDULE 7 - INCOME FROM INVESTMENTS

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2024	31 MARCH 2023
	Rs Ps	Rs Ps
Foreign Contribution Interest (To The Extent Utilised)	15,215.00	86,454.02
Grand Total	15,215.00	86,454.02

SCHEDULE 8 - GRANTS / SUBSIDIES DISBURSED

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2024	31 MARCH 2023
	Rs Ps	Rs Ps
Foreign Contribution Grants Utilised	50,94,985.78	91,62,794.62
Grand Total	50,94,985.78	91,62,794.62

SCHEDULE 9 - ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2024	31 MARCH 2023
	Rs Ps	Rs Ps
Bank Charges	-	3,351.72
Grand Total	-	3,351.72

SCHEDULE 10 - OTHER EXPENSES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2024	31 MARCH 2023
	Rs Ps	Rs Ps
Social Responsibility Expenses	-	83,102.30
Grand Total	-	83,102.30



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2024

SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Organisation Overview:

Foreign Contribution Account, is a unit of Christ Trust registered as a Trust vide the Deed of Trust dated, 17 July 2007 vide No: SHV-4-00-308-2007-08, under section 10(23C) of the income tax act, 1961 vide URN AAATC9128MC20210 dated 06 October 2021 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094421502 dated 18 May 2012. The trust was formed in the year 2014 to carry out the Educational activities in terms of the objectives for which the Trust was established and it offers Technical Education in Post-Graduation Management studies. The Trust was formed to vest the properties and management of the affairs of Christ University, which is conferred the status of "Deemed-to-be university" under Section 3 of the UGC Act, 1956. Trust's activities include promotion of education, literature, science technology, and art, and for spreading of knowledge relating to commerce, industry and any useful knowledge and also to promote higher education and research in any subject and for other allied objectives. .

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting :

The financial statements have been prepared under the Historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on accrual basis.

2. Borrowing Cost :

Borrowing costs that are directly attributable to the acquisition or construction of an asset are capitalised as part of the cost of that asset.

3. Use of Estimates:

The preparation of financial statements, requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

4. Property, Plant and Equipment and Depreciation:

- a. Property, Plant and Equipment excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b. Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2024

SCHEDULES 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

5. Investments :

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.


6. Employee Benefits :

Contributions to defined contribution schemes are charged to the Income & Expenditure Account as and when incurred. Retirement benefits are not provided and the institution is following the system of Pay as you leave.

B. NOTES ON ACCOUNTS:

1. The Trust has implemented ERP program SAP and has initiated requisite steps to re-organize the existing accounting and management reporting structure some of the modules are ongoing, the reconciliation of control accounts are in progress.
2. Physical verification of Property, Plant and Equipment as on 31st March 2024 has not been done. As the Property, Plant and Equipment register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
3. Fixed Deposits and Loans & Advances balances are subject to confirmation.
4. Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.


Fr. Joseph C.C.
Secretary


Fr. Varghese K.J.
Finance Officer

Place : Bangalore

Date : 25 September 2024

Vice Chancellor

Chief Finance Officer

CHRIST (Deemed to be University)

Bengaluru - 560 029

CHRIST (Deemed to be University)

Bengaluru - 560 029

For MARK D SOUZA & CO LLP
Chartered Accountants
Firm Reg. No. 002014S/S000136


MARK D SOUZA
Partner

M.No : 027542

UDIN : 24027542BKCURD4672

(vide UDIN of Consolidated Account)



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	YEAR ENDED 31ST MARCH 2024	YEAR ENDED 31ST MARCH 2023
	Rs Ps	Rs Ps
RECEIPTS		
To OPENING BALANCES		
Bank Balances	1,58,53,654.29	71,81,412.93
	1,58,53,654.29	71,81,412.93
To Restricted Funds		
Foreign Contribution Projects		
Australian Consulate - Digital World Cognizance For Women Civilization	9,94,650.00	-
Coop Federalism In S.A and Europe-Mc-Cfsae-Hss	-	9,78,717.00
Elca Project	4,210.00	-
Hss-India's Neighborhood Policy Towards The Southeast Asian Region	-	13,78,767.00
Interest & Administration	1,21,007.30	1,33,181.00
Kas-Youth Perception of Rule of Law In India	-	9,52,710.00
Krafton Esports Research Project	6,18,924.00	-
Leadership Develop Hub-United Board	-	1,34,75,605.00
Let Us Dream 2020	3,29,555.00	3,23,238.00
Mozilla Project - Integrating Ethics In Technical Communication	20,64,020.00	-
Scholarship - Ernerpac Tool Group	39,490.00	-
Scholarship-Danilyn Salem Omnes	6,95,275.00	4,45,263.00
Scholarship-Wesley Zaidan	3,29,720.00	2,33,957.00
	51,96,851.30	1,79,21,438.00
To Current Liabilities		
Sundry Creditors		
Sundry Creditors	42,91,136.50	76,61,485.58
Statutory Liabilities		
GST Payable	6,248.50	5,04,217.61
Tax Deducted At Source Payable	45,094.00	2,43,633.00
	51,342.50	7,47,850.61
	43,42,479.00	84,09,336.19
To Current Assets		
Loans and Advances		
Advance to Others	2,03,812.00	-
Project Advances	43,13,829.00	28,029.00
	45,17,641.00	28,029.00
	45,17,641.00	28,029.00
Grand Total	2,99,10,625.59	3,35,40,216.12



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024


PARTICULARS	YEAR ENDED 31ST MARCH 2024	YEAR ENDED 31ST MARCH 2023
	Rs Ps	Rs Ps
PAYMENTS		
By Restricted Funds		
Foreign Contribution Projects		
Articulating Women: Interrog Inters & Empw Women Thrgh Crit Engmts (LHU)	-	2,88,334.00
Australian Consulate - Digital World Cognizance For Women Civilization	4,51,957.04	-
Coop Federalism In S.A and Europe-Mc-Cfsae-Hss	57,886.04	9,13,717.00
Creating An Enabling Environment	-	9,640.00
Elca Project	1,225.00	-
Expl Soci Attud & Behv Amg Stud An Urbn Ind Unity - Nevada	844.00	-
Factors Related to Anxiety & Depression - Adolescents In India-Miami	-	1,436.00
Hss-India's Neighborhood Policy Towards The Southeast Asian Region	-	14,06,267.13
Interest & Administration	15,215.00	86,454.02
International Federation of Catholic Universities	1,39,685.00	-
Jugaad Leadership - Zurich University	-	3,969.00
Kas-Youth Perception of Rule of Law In India	-	14,89,569.69
Krafton Esports Research Project	11,827.10	-
Leadership Develop Hub-United Board	25,62,511.50	2,19,771.00
Let Us Dream 2020	31,860.36	19,651.00
Miami University - Training Program	1,40,427.00	5,43,881.00
Mozilla Project - Integrating Ethics In Technical Communication	1,57,738.00	-
Scholarship - Ernerpac Tool Group	39,490.00	-
Scholarship-Danilyn Salem Omnes	6,04,496.68	8,07,153.00
Scholarship-Wesley Zaidan	3,29,720.00	2,33,957.00
Service Assisted Integrated Learning - (Kengeri)	40,750.00	25,750.00
Teaching About China In India-UBCHEA	1,09,050.06	-
Ub-The Institutionalization of Service-Learning	3,84,134.00	2,89,394.00
Unnathi Project	-	77.80
Website For Wiznet Musuem	-	25,75,589.00
Zurich University Of App Sciences- Int Soc Work	-	3,39,015.00
	50,78,816.78	92,53,625.64
By Current Liabilities		
Sundry Creditors		
Sundry Creditors	42,91,136.50	76,61,485.58



CHRIST TRUST
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	YEAR ENDED 31ST MARCH 2024 Rs Ps	YEAR ENDED 31ST MARCH 2023 Rs Ps
Statutory Liabilities		
GST Payable	-	5,04,217.61
Tax Deducted At Source Payable	39,527.00	2,43,633.00
	39,527.00	7,47,850.61
	43,30,663.50	84,09,336.19
By Property, Plant and Equipment		
Plant & Equipments		
Equipments - Nevada Project	16,169.00	-
	16,169.00	-
By Current Assets		
Loans and Advances		
Advance to Others	2,03,812.00	-
Project Advances	43,13,829.00	23,600.00
	45,17,641.00	23,600.00
	45,17,641.00	23,600.00
By CLOSING BALANCES		
Bank Balances	1,59,67,335.31	1,58,53,654.29
	1,59,67,335.31	1,58,53,654.29
Grand Total	2,99,10,625.59	3,35,40,216.12

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2024 represents a true and fair view of transactions of the year


Fr. Joseph C.C.
Secretary


Fr. Varghese K.J.
Finance Officer

Place : Bangalore
Date : 25 September 2024

Chief Finance Officer
Vice Chancellor
CHRIST (Deemed to be University)
Bengaluru - 560 029

For MARK D SOUZA & CO LLP
Chartered Accountants
Firm Reg. No. 002014S/S000136


MARK D SOUZA
Partner
M.No : 027542
UDIN : 24027542BKCURD4672
(vide UDIN of Consolidated Account)

