



MARK D'SOUZA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GOVERNING BODY OF CHRIST UNIVERSITY TRUST

Report on the Financial Statements

We have audited the accompanying financial statements of CHRIST UNIVERSITY TRUST - UNIVERSITY CONSOLIDATED ACCOUNT which comprise the Balance Sheet as at 31ST MARCH 2015 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of Internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

in the case of the Balance Sheet, of the state of affairs of the CHRIST UNIVERSITY TRUST - UNIVERSITY CONSOLIDATED ACCOUNT as at 31st March 2015;

in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

For MARK D'SOUZA & CO.,
Chartered Accountants
Firm Registration No. 002014S

MARK D'SOUZA
Proprietor
M.No. 027542



Place : Bangalore
Date : 27th July 2015

CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2015

	Particulars	SCH. NO.	AS AT 31.03.2015		AS AT 31.03.2014	
			Rs.	Ps.	Rs.	Ps.
I.	SOURCES OF FUNDS					
	Corpus Fund	1	50,000,000.00		50,000,000.00	
	Capital Fund	2	254,444,761.24		254,444,761.24	
	General Fund	3	1,822,567,317.29		1,519,440,020.33	
	Restricted Funds	4	3,594,860.00		4,440,671.00	
	Loan Funds	5	280,848,312.00		336,516,943.39	
	Current Liabilities	6	1,199,867,299.66		1,118,163,353.44	
			3,611,322,550.19		3,283,005,749.40	
II.	APPLICATION OF FUNDS					
	Fixed Assets	7	2,086,053,451.41		2,320,253,401.45	
	Investments	8	380,715,423.00		62,054,717.00	
	Current Assets	9	186,451,749.48		293,142,117.46	
	Loans, Advances & Deposits	10	958,101,926.30		607,555,513.49	
			3,611,322,550.19		3,283,005,749.40	

Significant Accounting Policies and Notes on accounts 20

The schedules referred to above and notes to accounts form an integral part of the Balance Sheet.

For Christ University Trust

Fr. Varghese K. J.
 Chief Financial Officer
Chief Finance Officer
Christ University
Bengaluru - 560 029

Fr. Thomas C. Mathew
 Vice Chancellor
Vice Chancellor
Christ University
Bengaluru - 560 029

Place : Bengaluru
 Date : 27th July 2015

As per our report of even date
 For MARK D'SOUZA & CO.,
 Chartered Accountants
 Firm Registration No. 002014S

MARK D'SOUZA
 Proprietor
 M.No. 027542



CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015


	SCH. NO.	YEAR ENDED 31.03.2015		YEAR ENDED 31.03.2014	
		Rs.	Ps.	Rs.	Ps.
A. INCOME					
Fees Collections	11	1,18,40,80,974.00		97,97,26,751.00	
Salary Grant	12	6,98,84,400.00		6,64,21,560.00	
Investment Income	13	2,40,43,102.58		2,55,10,289.91	
Other Income	14	9,79,55,339.92		8,63,32,182.64	
		1,37,59,63,816.50		1,15,79,90,783.55	
B. EXPENDITURE					
Personnel Expenses	15	53,39,40,134.26		44,25,72,331.42	
Academic & Research Expenses	16	3,33,10,995.72		2,45,90,120.02	
Administrative Expenses	17	12,84,72,988.29		8,55,46,993.57	
Repairs & Maintenance	18	7,30,63,476.60		5,40,03,436.96	
Other Expenses	19	15,80,75,813.67		15,84,55,446.99	
Depreciation and Amortisation		14,64,13,053.00		15,25,65,380.00	
		1,07,32,76,461.54		91,77,33,708.96	
SURPLUS		30,26,87,354.96		24,02,57,074.59	

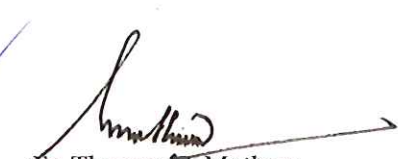
Significant Accounting Policies and Notes on accounts

20

The schedules referred to above and notes to accounts form an integral part of the Income & Expenditure Account.

For Christ University Trust


Fr. Varghese K. J.
Chief Financial Officer
Christ University
Bengaluru - 560 029
Place: Bangalore
Date: 27th July 2015


Fr. Thomas C. Mathew
Vice Chancellor
Christ University
Bengaluru - 560 029

As per our report of even date
For MARK D'SOUZA & CO.,
Chartered Accountants
Firm Registration No. 002014S


MARK D'SOUZA
Proprietor
M.No. 027542



CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2015

PARTICULARS	AS AT 31.03.2015		AS AT 31.03.2014	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE 1 - CORPUS FUND				
Corpus Fund	50,000,000.00		50,000,000.00	
	50,000,000.00		50,000,000.00	
SCHEDULE 2 - CAPITAL FUND				
As per last Balance Sheet	254,444,761.24		254,444,761.24	
	254,444,761.24		254,444,761.24	
SCHEDULE 3 - GENERAL FUND				
Income & Expenditure Account :				
As per last Balance Sheet	1,519,440,020.33		1,277,912,886.74	
Add : Current Year's Surplus	302,687,354.96		240,257,074.59	
Add : Transfer from Capital Grant	-		746,478.00	
Add : Transfer from Earmarked Funds	439,942.00		523,581.00	
	1,822,567,317.29		1,519,440,020.33	
SCHEDULE 4 - RESTRICTED FUNDS				
Endowment Funds	1,488,510.00		1,258,510.00	
Earmarked Funds	2,106,350.00		3,182,161.00	
	3,594,860.00		4,440,671.00	
SCHEDULE 5 - LOAN FUNDS				
Term Loan from South Indian Bank	280,848,312.00		336,516,943.39	
	280,848,312.00		336,516,943.39	



SUB SCHEDULE 4 - RESTRICTED FUNDS

(A). ENDOWMENT FUNDS

Head office Account

PARTICULARS	Opening Balance	Transfer	Receipts	Payments	Transfer	Closing Balance
Basant Kumar Birla Gold Medal Fund	525,000			100,000		425,000
Manjushree Foundation	350,000			50,000		300,000
Chancellor Vishwanathan Gold Medal	20,000		-	20,000		-
Uberoi Gold Medal	225,000		250,000	50,000		425,000
Alumini Association - Poor Students Fund	138,510		200,000			338,510
	1,258,510		450,000	220,000		1,488,510

(B). EARMARKED FUNDS

Head office Account

Research Grants and other specific Projects	2,454,345		3,321,773	4,303,696	439,942	1,032,480
IT Internship Grant	-		15,918,682	15,918,682		-
Scholarship Fund	300,250		1,783,510	1,226,000		857,760
(a)	2,754,595		21,023,965	21,448,378	439,942	1,890,240

Grant-In-Aid Account

Scholarship Fund	377,366		1,368,884	1,530,140		216,110
(b)	377,366		1,368,884	1,530,140		216,110

Faculty of Engineering

R & D Project under National Fusion Scheme	50,200.00		86,000.00	136,200.00		-
(c)	50,200.00		86,000.00	136,200.00		-

(a) to (c)	3,182,161.00	-	22,478,849.00	23,114,718.00	439,942.00	2,106,350.00
Grand Total (A) + (B)	4,440,671.00	-	22,928,849.00	23,334,718.00	439,942.00	3,594,860.00



CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2015

SCHEDULE 6 - CURRENT LIABILITIES

A. UNIVERSITY ACCOUNT

PARTICULARS	AS AT 01.04.2014		TRANSFER	RECEIPTS	TOTAL	PAYMENTS	AS AT 31.03.2015	
	Rs.	Ps.					Rs.	Ps.
Creditors								
For Goods & Services	1,37,38,325.00		-	43,44,57,415.52	44,81,95,740.52	43,88,74,259.64	93,21,480.88	
For Statutory Liabilities	88,49,804.00		-	6,86,05,736.00	7,74,55,540.00	6,80,91,423.00	93,64,117.00	
Salary Deductions & Remittances	7,25,744.16		-	30,56,22,465.76	30,63,48,209.92	30,52,02,086.76	11,46,123.16	
Caution Money from Students	21,11,100.00		-	10,51,000.00	31,62,100.00	10,35,000.00	21,27,100.00	
Advances Internal Transfers - Christ Univeristy Trust	-		-	16,68,11,759.00	16,68,11,759.00	4,38,63,088.00	12,29,48,671.00	
Other Current Liabilities	32,84,42,000.04		-	5,91,25,005.64	38,75,67,005.68	17,37,79,030.32	21,37,87,975.36	
Fees Received In Advance	74,10,01,783.00		-	81,77,68,858.00	1,55,87,70,641.00	74,10,01,783.00	81,77,68,858.00	
Provisions	11,15,724.00		-	12,64,050.00	23,79,774.00	11,15,724.00	12,64,050.00	
	1,09,59,84,480.20		-	1,85,47,06,289.92	2,95,06,90,770.12	1,77,29,62,394.72	1,17,77,28,375.40	

B. FACULTY OF ENGINEERING ACCOUNT

PARTICULARS	AS AT 01.04.2014		TRANSFER	RECEIPTS	TOTAL	PAYMENTS	AS AT 31.03.2015	
	Rs.	Ps.					Rs.	Ps.
Creditors :								
For Goods/Services	5,70,561.00		-	4,91,61,160.00	4,97,31,721.00	4,85,62,786.00	11,68,935.00	
For Statutory Liabilities	328.00		-	84,25,686.00	84,26,014.00	84,01,964.00	24,050.00	
Other Current Liabilities	1,93,62,197.47		-	6,11,25,269.00	8,04,87,466.47	6,26,64,072.00	1,78,23,394.47	
Provisions :								
Other Expenses	-		-	2,02,248.00	2,02,248.00	-	2,02,248.00	
South Indian Bank A/c 15001 - (Cr Balance)	22,20,854.77		22,20,854.77	28,45,289.79	28,45,289.79	-	28,45,289.79	
	2,21,53,941.24		22,20,854.77	12,17,59,652.79	14,16,92,739.26	11,96,28,822.00	2,20,63,917.26	

C. GRANT - IN - AID

PARTICULARS	AS AT 01.04.2014		TRANSFER	RECEIPTS	TOTAL	PAYMENTS	AS AT 31.03.2015	
	Rs.	Ps.					Rs.	Ps.
Tax Deducted at Source Payable	-		-	36,451.00	36,451.00	36,451.00	-	
Fees Received in Advance	24,682.00		-	24,445.00	49,127.00	24,682.00	24,445.00	
Salary Deductions & Remittance	250.00		-	1,22,80,281.00	1,22,80,531.00	1,22,80,531.00	-	
Provision for Expenses	-		-	50,562.00	50,562.00	-	50,562.00	
Sundry Creditors	-		-	41,48,146.00	41,48,146.00	41,48,146.00	-	
	24,932.00		-	1,65,39,885.00	1,65,64,817.00	1,64,89,810.00	75,007.00	
Grand Total A + B + C	1,11,81,63,353.44		22,20,854.77	1,99,30,05,827.71	3,10,89,48,326.38	1,90,90,81,026.72	1,19,98,67,299.66	



CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2015

SCHEDULE - 7 FIXED ASSETS

A - UNIVERSITY ACCOUNT

PARTICULARS	RATE OF DEPR. %	GROSS BLOCK										DEPRECIATION/AMORTISATION FOR THE YEAR						NET BLOCK							
		AS AT 01.04.2014		ADDITIONS BEFORE 30.09.2014		ADDITIONS AFTER 30.09.2014		TOTAL ADDITIONS		Deductions		AS AT 31.03.2015		UPTO 31.03.2014		FOR THE YEAR		UPTO 31.03.2015		AS AT 31.03.2015		AS AT 31.03.2014			
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.		
Land		49,92,72,298.00		-		-		-		-		49,92,72,298.00		-		-		-		-		49,92,72,298.00		49,92,72,298.00	
Land Development - Lease hold		25,00,000.00		-		-		-		-		25,00,000.00		-		-		-		-		25,00,000.00		25,00,000.00	
Lease hold Land - Lavasa		6,00,00,000.00		-		-		-		-		6,00,00,000.00		3,60,360.00		60,060.00		4,20,420.00		5,95,79,580.00		5,96,39,640.00		5,96,39,640.00	
Buildings - Lease hold*	10%	67,30,15,158.25		1,70,861.00		-		1,70,861.00		-		67,31,86,019.25		20,72,21,222.66		4,65,96,480.00		25,38,17,702.66		41,93,68,316.59		46,57,93,935.59		46,57,93,935.59	
Lab Equipments	15%	1,54,26,507.00		2,93,705.00		29,57,606.00		32,51,311.00		-		1,86,77,818.00		71,33,101.30		15,09,887.00		86,42,988.30		1,00,34,829.70		82,93,405.70		82,93,405.70	
Vehicles	15%	2,08,65,303.00		23,99,770.00		-		23,99,770.00		-		2,32,65,073.00		75,82,508.62		23,52,385.00		99,34,893.62		1,33,30,179.38		1,32,82,794.38		1,32,82,794.38	
Computers	60%	6,20,58,725.00		16,88,688.00		45,85,180.00		62,73,868.00		-		6,83,32,593.00		4,59,42,187.20		1,20,58,688.00		5,80,00,875.20		1,03,31,717.80		1,61,16,537.80		1,61,16,537.80	
Furniture & Fittings	10%	7,81,51,832.36		23,68,627.00		9,98,224.00		33,66,851.00		-		8,15,18,683.36		2,66,20,216.78		54,39,935.00		3,20,60,151.78		4,94,58,531.58		5,15,31,615.58		5,15,31,615.58	
Library Books	15%	10,70,87,007.00		71,74,187.00		98,89,117.00		1,70,63,304.00		-		12,41,50,311.00		9,50,76,383.10		1,44,77,622.00		10,95,54,005.10		1,45,96,305.90		1,20,10,623.90		1,20,10,623.90	
Office Equipments	15%	1,87,51,053.00		19,00,622.00		5,32,236.00		24,32,858.00		-		2,11,83,911.00		72,45,819.48		20,50,796.00		92,96,615.48		1,18,87,295.52		1,15,05,233.52		1,15,05,233.52	
Electrical Equipments	15%	9,08,55,263.00		23,29,666.00		3,30,111.00		26,59,777.00		-		9,35,15,040.00		3,87,76,013.85		81,86,097.00		4,69,62,110.85		4,65,52,929.15		5,20,79,249.15		5,20,79,249.15	
Other Equipments	15%	2,05,10,466.00		17,53,042.00		1,30,135.00		18,83,177.00		-		2,23,93,643.00		66,67,432.40		23,49,169.00		90,16,601.40		1,33,77,041.60		1,38,43,033.60		1,38,43,033.60	
Buildings - Work-In-Progress		67,93,62,813.42		17,58,70,922.00		4,30,72,565.00		21,89,43,487.00		36,16,36,954.04		53,66,69,346.38		-		-		-		53,66,69,346.38		67,93,62,813.42		67,93,62,813.42	
		2,32,78,56,426.03		19,59,50,090.00		6,24,95,174.00		25,84,45,264.00		36,16,36,954.04		2,22,46,64,735.99		44,26,25,245.39		9,50,81,119.00		53,77,06,364.39		1,68,69,58,371.60		1,88,52,31,180.64		1,88,52,31,180.64	

B - FACULTY OF ENGINEERING ACCOUNT

PARTICULARS		RATE OF DEPR. %	GROSS BLOCK										DEPRECIATION/AMORTISATION						NET BLOCK						
			AS AT 01.04.2014		ADDITIONS BEFORE 30.09.2014		ADDITIONS AFTER 30.09.2014		TOTAL ADDITIONS		Deductions		AS AT 31.03.2015		UPTO 01.04.2014		FOR THE YEAR		UPTO 31.03.2012		AS AT 31.03.2015		AS AT 31.03.2014		
			Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
Lease hold Land			84,28,337.00		-		-		-		-		84,28,337.00		-		-		-		-		84,28,337.00		84,28,337.00
Buildings - Lease hold	10%		40,25,73,503.28		-		-		-		-		40,25,73,503.28		11,51,85,486.28		2,87,38,801.00		14,39,24,287.28		25,86,49,216.00		28,73,88,017.00		
Plant and Machinery	15%		4,07,92,602.48		27,85,779.00		20,70,676.00		48,56,455.00		-		4,56,49,057.48		1,47,98,210.48		44,72,326.00		1,92,70,536.48		2,63,78,521.00		2,59,94,392.00		
Office Equipments	15%		81,70,635.84		7,89,419.00		9,72,276.00		17,61,695.00		-		99,32,330.84		28,68,902.84		9,86,594.00		38,55,496.84		60,76,834.00		53,01,733.00		
Computers	60%		1,64,57,878.93		10,49,725.00		13,26,224.00		23,75,949.00		-		1,88,33,827.93		1,47,53,254.93		24,48,343.00		1,72,01,597.93		16,32,230.00		17,04,624.00		
Furniture and Fixtures	10%		4,94,37,438.15		13,16,668.00		31,804.00		13,48,472.00		-		5,07,85,910.15		1,18,32,644.15		38,93,736.00		1,57,26,380.15		3,50,59,530.00		3,76,04,794.00		
Lab Equipments	15%		6,37,06,782.60		8,37,884.00		3,34,028.00		11,71,912.00		-		6,48,78,694.60		1,58,46,421.79		73,29,789.00		2,31,76,210.79		4,17,02,483.81		4,78,60,360.81		
Library Books	60%		1,31,82,055.00		27,52,005.00		12,59,046.00		40,11,051.00		-		1,71,93,106.00		46,35,059.00		17,89,278.00		64,24,337.00		1,07,68,769.00		85,46,996.00		
Vehicles	15%		40,85,610.00		-		-		-		-		40,85,610.00		20,32,248.00		3,08,004.00		23,40,252.00		17,45,358.00		20,53,362.00		
Work In Progress:																									
Capital(WIP)			13,42,203.00		5,07,119.00		-		5,07,119.00		18,49,322.00		-		-		-		-		-		13,42,203.00		
			60,81,77,046.28		1,00,38,599.00		59,94,054.00		1,60,32,653.00		18,49,322.00		62,23,60,377.28		18,19,52,227.47		4,99,66,871.00		23,19,19,098.47		39,04,41,278.81		42,62,24,818.81		

C. Assets of Grant - In - Aid Account		87,97,402.00		6,30,986.00		5,97,476.00		12,28,462.00		7,000.00		1,00,18,864.00		-		13,65,063.00		13,65,063.00		86,53,801.00		87,97,402.00	
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Grand Total	A+B+C	2,94,48,30,874.31		20,66,19,675.00		6,90,86,704.00		27,57,06,379.00		36,34,93,276.04		2,85,70,43,977.27		62,45,77,472.86		14,64,13,053.00		77,09,90,525.86		2,08,60,53,451.41		2,32,02,53,401.45	
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CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2015

SCHEDULE 8 - INVESTMENTS

PARTICULARS	AS AT 01.04.2014		ADDITIONS DURING THE YEAR	TOTAL	MATURED DURING THE YEAR	AS AT 31.03.2015	
	Rs.	Ps.				Rs.	Ps.
Fixed Deposits - Corpus Fund	58,065,789.00		5,425,110.00	63,490,899.00	-	63,490,899.00	
Fixed Deposits - General	3,988,928.00		385,241,389.00	389,230,317.00	72,005,793.00	317,224,524.00	
	62,054,717.00		390,666,499.00	452,721,216.00	72,005,793.00	380,715,423.00	

SCHEDULE 9 - CURRENT ASSETS

PARTICULARS	AS AT 31.03.2015		AS AT 31.03.2014	
	Rs.	Ps.	Rs.	Ps.
A. UNIVERSITY ACCOUNT				
Cash in hand	125,550.00		116,561.17	
Cash at Bank :				
Balance with State Bank of India in Savings Account	2,498,226.40		685,507.40	
Balance with South Indian Bank In Savings Account	81,606,233.34		23,754,412.72	
Flexi Deposits - General	94,984,000.00		265,116,000.00	
	179,214,009.74		289,672,481.29	
B. FACULTY OF ENGINEERING ACCOUNT				
Cash in hand	17,539.00		5,532.00	
Cash at Bank :				
S.I.B A/c:047053000005110	5,000.00		-	
S.I.B Flexi Deposit	1,608,000.00			
	1,630,539.00		5,532.00	
C. GRANT-IN-AID ACCOUNT				
Cash at Bank	-		-	
- College Account:				
- S.I.B. S.B. A/c No. 22	206,187.33		146,021.76	
- Canara Bank A/c No 25175	3,467.25		3,332.25	
- Joint Account:				
- S.I.B. S.B. A/c No. 116	5,182,726.16		2,937,876.16	
- Scholarship Account:				
- S.I.B. S.B. A/c No. 184	214,820.00		376,874.00	
	5,607,200.74		3,464,104.17	
Grand Total A + B + C	186,451,749.48		293,142,117.46	



CHRIST UNIVERSITY
CONSOLIDATED BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2015

SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS

A. UNIVERSITY ACCOUNT

PARTICULARS	AS AT 01.04.2014		PAYMENTS DURING THE YEAR	TOTAL	RECEIPTS DURING THE YEAR	AS AT 31.03.2015	
	Rs.	Ps.				Rs.	Ps.
a) Receivables	49,926,043.08		59,100,156.00	109,026,199.08	54,585,802.00	54,440,397.08	
b) Loans & Advances							
i) Advances to Staff	2,736,169.00		2,922,320.00	5,658,489.00	3,320,659.00	2,337,830.00	
ii) Advances to Suppliers & Contractors CWIP	10,326,781.00		51,571,437.00	61,898,218.00	58,289,439.00	3,608,779.00	
iii) Advances Others	29,282,230.46		29,911,961.46	59,194,191.92	52,114,286.92	7,079,905.00	
iv) Major Research & Development	6,425,084.50		9,185,435.00	15,610,519.50	9,006,513.67	6,604,005.83	
v) Minor Research & Development	342,729.00		577,236.00	919,965.00	430,675.00	489,290.00	
vi) Advance for land	430,000,000.00		-	430,000,000.00	-	430,000,000.00	
vii) Advances Internal Transfers - Ghaziabad & Lavasa	38,113,754.95		393,966,217.90	432,079,972.85	6,269,778.00	425,810,194.85	
c) Deposits	8,117,991.00		1,500,000.00	9,617,991.00	2,346,164.96	7,271,826.04	
d) Pre-Paid Expenses	24,916,923.50		11,468,943.50	36,385,867.00	24,916,923.50	11,468,943.50	
e) TDS Receivable	3,676,446.00		2,595,808.00	6,272,254.00	165,694.00	6,106,560.00	
	603,864,152.49		562,799,514.86	1,166,663,667.35	211,445,936.05	955,217,731.30	

B. FACULTY OF ENGINEERING ACCOUNT

PARTICULARS	AS AT 01.04.2014		PAYMENTS DURING THE YEAR	TOTAL	RECEIPTS DURING THE YEAR	AS AT 31.03.2015	
	Rs.	Ps.				Rs.	Ps.
Loans & Advances							
- Advance to Staff	1,068,204.00		835,070.00	1,903,274.00	774,874.00	1,128,400.00	
- Advance to Suppliers/Contractors - CWIP	1,900,000.00		1,859,824.00	3,759,824.00	3,659,824.00	100,000.00	
- Advances others	(95,581.00)		2,678,648.00	2,583,067.00	2,331,867.00	251,200.00	
- TDS Receivable	79,519.00		1,000.00	80,519.00	80,519.00	-	
- Deposits	320,571.00		511,840.00	832,411.00	-	832,411.00	
- Pre-Paid Expenses	418,648.00		516,379.00	935,027.00	418,648.00	516,379.00	
- Sundry Debtors	-		535,873.00	535,873.00	496,120.00	39,753.00	
	3,691,361.00		6,938,634.00	10,629,995.00	7,761,852.00	2,868,143.00	

C. Advances of Grant - In - Aid Account

	-	150,581.00	150,581.00	134,529.00	16,052.00		
Grand Total A + B + C	607,555,513.49		569,888,729.86	1,177,444,243.35	219,342,317.05	958,101,926.30	



CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT
INCOME AND EXPENDITURE ACCOUNT SCHEDULES FOR THE YEAR ENDED 31ST MARCH 2015

PARTICULARS	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
SCHEDULE 11 - FEES COLLECTIONS		
Fees	1,24,17,88,981.00	1,04,86,08,841.00
Less : Refund Against Cancellation & Others	5,77,08,007.00	6,88,82,090.00
	1,18,40,80,974.00	97,97,26,751.00
SCHEDULE 12 - SALARY GRANT		
Salary Grant Received	6,98,84,400.00	6,64,21,560.00
	6,98,84,400.00	6,64,21,560.00
SCHEDULE 13 - INVESTMENT INCOME		
Bank Interest	2,40,43,102.58	2,55,10,289.91
	2,40,43,102.58	2,55,10,289.91
SCHEDULE 14 - OTHER INCOME		
Registration Fees	3,45,48,857.40	2,75,90,324.78
Association, Seminar & Meeting Income	45,41,068.60	55,61,095.50
Fest Income	37,25,655.00	20,23,333.00
Hostel Income	75,00,800.00	71,66,650.00
Miscellaneous Income	15,63,250.00	14,39,361.75
Examination Fees	1,28,25,171.08	1,13,91,961.84
Other Fees Collections	1,17,05,614.89	1,46,84,071.77
Publications	4,78,829.20	4,78,586.00
Rent	19,80,918.00	20,18,601.00
Training & Consultancy Programme Income	46,39,540.00	1,21,13,945.00
Admission Registration Fees	27,33,000.00	-
International Programme Income	96,18,495.75	-
Standard Rates of Fees	20,94,140.00	18,64,252.00
	9,79,55,339.92	8,63,32,182.64
SCHEDULE 15 - PERSONNEL EXPENSES		
Salary to Teaching Staff	40,03,66,287.11	33,30,23,387.01
Salary to Non-Teaching Staff	10,02,69,170.15	8,21,63,759.41
Provident Fund	99,84,503.00	64,87,272.00
Group Gratuity Scheme Premium	77,84,715.00	55,08,042.00
Honorarium	62,78,249.00	51,66,702.00
Incentive to Employees	36,33,921.00	40,65,824.00
Exgratia	8,49,983.00	26,274.00
DA Arrears & Leave Encashment	25,31,521.00	49,99,406.00
Employees State Insurance Scheme - Employer	22,41,785.00	11,31,665.00
	53,39,40,134.26	44,25,72,331.42



CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT
INCOME AND EXPENDITURE ACCOUNT SCHEDULES FOR THE YEAR ENDED 31ST MARCH 2015

PARTICULARS	YEAR ENDED 31.03.2015		YEAR ENDED 31.03.2014	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE 16 - ACADEMIC & RESEARCH EXPENSES				
Research & Development Expenses	14,321,630.27		13,677,356.60	
Subscription & Periodicals	16,151,894.45		9,475,368.42	
Publications - Expenses	2,837,471.00		1,437,395.00	
	33,310,995.72		24,590,120.02	
SCHEDULE 17 - ADMINISTRATIVE EXPENSES				
Advertisements	2,693,103.00		2,119,023.00	
Audit Fees	1,688,496.00		1,413,034.00	
Bank Charges	42,200.18		90,840.54	
Electricity & Water Charges	15,130,937.00		12,128,694.00	
Legal & Professional Charges	1,225,722.00		516,551.00	
Miscellaneous Expenses	99,460.00		126,605.00	
Lease Rent	100,000.00		100,000.00	
Postage/Stamps/Courier Expenses	999,698.00		840,300.00	
Printing & Stationery	5,907,481.00		4,881,531.00	
Professional Charges - Faculty	76,479,560.22		52,044,029.03	
Rates/Taxes & Insurance	9,538,723.11		1,021,160.00	
Refreshments & Gifts to Guests	2,858,947.00		1,984,780.00	
Medical Expenses	611,519.00		513,218.00	
Telephone & Internet Expenses	3,602,106.38		2,799,667.00	
Traveling & Conveyance - Others	7,495,035.40		4,967,561.00	
	128,472,988.29		85,546,993.57	
SCHEDULE 18 - REPAIRS & MAINTENANCE				
Building	17,569,805.77		16,257,779.75	
Computer Consumables	14,016,597.33		9,684,449.00	
Electrical	3,949,352.00		3,277,039.00	
Furniture	154,855.00		87,787.00	
Generator	3,635,526.00		3,554,557.00	
Hostel	613,648.00		330,544.00	
Lab	4,604,816.00		3,809,545.00	
Land Hire & Maintenance Charges	14,860,000.00		8,010,000.00	
Library	2,280,912.00		1,091,608.00	
Others	419,146.00		747,257.00	
Vehicle	6,813,868.00		3,569,989.71	
Maintenance R O Plant	271,668.00		281,509.00	
Auditorium	131,860.00		822,980.00	
Annual Maintenance Contract	3,741,422.50		2,478,392.50	
	73,063,476.60		54,003,436.96	



CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT
INCOME AND EXPENDITURE ACCOUNT SCHEDULES FOR THE YEAR ENDED 31ST MARCH 2015

PARTICULARS	YEAR ENDED 31.03.2015		YEAR ENDED 31.03.2014	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE 19 - OTHER EXPENSES				
Admission Expenses	71,33,646.75		52,31,817.00	
Alumni Association	11,69,718.00		12,18,761.00	
Social Responsibility Expenses	6,15,56,144.00		3,67,22,457.00	
Maintenance of Centres	49,29,505.00		32,73,466.00	
Student Activity Expenses	3,94,45,057.35		3,28,00,700.00	
UGC/NAAC/AICTE Expenses	1,31,812.00		96,429.00	
Interest on TDS	64,737.00		15,206.00	
Examination Expenses	1,28,13,165.00		84,55,355.00	
Calendar, Diaries & Hand Book	9,48,504.00		9,35,114.00	
Staff Activity Related Expenses	1,26,78,195.00		1,09,01,955.18	
Exchange Gain/Loss	61,26,841.00		4,20,60,085.23	
Training & Consultancy Programme	3,48,662.00		1,18,585.00	
Sports Expenses	33,43,322.00		28,33,917.00	
Interest Expenses (SIB-FCDL)	19,29,668.61		88,40,326.62	
Expenditure out of Grant - In - Account	54,56,835.96		49,51,272.96	
	15,80,75,813.67		15,84,55,446.99	



CHRIST UNIVERSITY TRUST

UNIVERSITY CONSOLIDATED ACCOUNT

Schedules forming part of Balance Sheet as at 31st March 2015 and the Income & Expenditure Account for the year ended 31st March 2015.

Schedule 20 - Notes on Accounts

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. Basis of Accounting :

The financial statements have been prepared under the Historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on accrual basis.

1.2. Borrowing Cost :

Borrowing costs that are directly attributable to the acquisition or construction of an asset are capitalised as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.3. Accounting for Grants :

- i) Government and other Grants received relating to depreciable fixed assets are deducted from carrying amount of the Asset.
- ii) Grants relating to non-depreciable assets are credited to income over a period in which the cost of meeting the obligations attached to the grants is charged to income.
- iii) Revenue grants are accounted to Profit and Loss Account.

1.4. Fixed Assets and Depreciation :

- a) Fixed assets have been stated at cost of acquisition less accumulated depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b) Depreciation is provided on written down value method, at the rates prescribed in the Income Tax Rules.
- c) Cost of lease hold Land is amortised over the period of lease on straight line basis.



**CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT**

Schedules forming part of Balance Sheet as at 31st March 2015 and the Income & Expenditure Account for the year ended 31st March 2015.

Schedule 20 - Notes on Accounts (Contd...)

1.5. Investments :

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.

1.6. Foreign Currency Transactions

Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount, the exchange rate prevailing at the date of transaction.

1.7. Revenue Recognition :

- a) Course Fees are recognized when due and apportioned to revenue over the period of instruction. All other Fees are recognized as revenue on receipt.
- b) Income from Investments
 - i. Income on Interest bearing fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.8. Employee Benefits:

- a) Short Term Employee Benefits

The employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits, and recognised in the period in which the employee renders the related service.
- b) Post Employment Benefits
 - (i) Defined Contribution Plans:

The University makes contributions to Provident Fund scheme (administered by the Regional Provident Fund Commissioner), Employee Pension Scheme which are defined contribution plans. The contribution paid/ payable under the schemes is recognised during the period in which employee renders the related service.



**CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT**

Schedules forming part of Balance Sheet as at 31st March 2015 and the Income & Expenditure Account for the year ended 31st March 2015.

Schedule 20 - Notes on Accounts (Contd...)

(ii) Defined Benefit Plans:

Employee's gratuity is a defined benefit plan. The University has taken up a Group Gratuity Scheme Policy with the Life Insurance Corporation of India (LIC) to cover its liability towards gratuity a statutory post employment defined benefit plan. Under the policy, the University makes contribution for each year based on the liability ascertained by LIC. The liability accruing for the year is charged off to revenue under Salaries & Remuneration.

(iii) Long Term Employee Benefits:

The obligation for long term employee benefits is recognised in the same manner as in the case of defined benefit plans as mentioned in (b) (ii) above.

Contributions to defined contribution schemes such as Provident fund and premium paid towards Group Gratuity Scheme are charged to the Income & Expenditure Account as and when incurred.

2. NOTES ON ACCOUNTS:

- 2.1. Christ University is conferred the status of "Deemed-to-be university under Section 3 of the UGC Act, 1956 vide Notification from Government of India Ministry of Human Resource Development (Department of Higher Education) dated 22nd July 2008 for a period of Five Years.
- 2.2. Loan Funds include the Term Loan taken by the Christ Educational Society from South Indian Bank for Construction of Post Graduate Block, which is transferred to the Trust along with the Capital Work In Progress. The documentation of transfer of Loan in the name of the Trust is pending.
- 2.3. Leasehold land includes Rs. 600.00 Lakhs towards lease Premium paid for lease term of 999 years and Rs. 24,39,560/- towards conversion charges, which is written off on pro-rata basis over the period lease.
- 2.4. Loans & Advances balances are subject to confirmation.



**CHRIST UNIVERSITY TRUST
UNIVERSITY CONSOLIDATED ACCOUNT**

**Schedules forming part of Balance Sheet as at 31st March 2015 and the Income &
Expenditure Account for the year ended 31st March 2015.**

Schedule 20 - Notes on Accounts (Contd...)

- 2.5. Physical verification of fixed assets as on 31st March 2015 has not been done. As the fixed assets register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
- 2.6. Financial statement has been prepared by consolidating the Head Office Account, Faculty of Engineering and Grant-In-Aid Accounts of the University.
- 2.7. Previous year figures are re-grouped / re-arranged wherever necessary.

**For MARK D'SOUZA & Co.,
Chartered Accountants
Firm Registration No. 002014S**

**Mark D'Souza
Proprietor
M.No.027542**



For Christ University

**Fr. Thomas C. Mathew
Vice-Chancellor
Christ University
Bengaluru - 560 029**

**Fr. Varghese K.J.
Finance Officer
Christ University
Bengaluru - 560 029**

**Place: Bangalore
Date: 27th July, 2015**